

Partnership Agreement

Between Mali Pty Ltd and MyChama stockvel

Effective Date: 10/11/2025

Version: 1.0

Parties:

1. **Mali Pty Ltd** (“Mali”) – Registered Credit Provider (NCRCP18719)
2. **MyChama stockvel** (“MyChama stockvel”) – Independent stokvel savings programme/platform

1. Purpose of the Agreement

The purpose of this Agreement is to record the partnership framework between Mali and MyChama stockvel to support responsible financial progress for customers through:

- disciplined saving (facilitated independently by MyChama stockvel); and
- responsible, regulated credit solutions (provided by Mali)

This Agreement is intended to be published on Mali’s website and may also be referenced by MyChama stockvel for transparency.

2. Relationship Between the Parties

2.1 The Parties confirm that they are **independent entities** and operate separately.

2.2 Nothing in this Agreement creates a partnership in law, a joint venture, agency relationship, employment relationship, or fiduciary relationship between the Parties.

2.3 **Mali is not a bank and does not accept deposits.**

2.4 **MyChama stockvel is not operated or managed by Mali.**

2.5 All MyChama stockvel contributions and member funds remain under the governance and control of MyChama stockvel and/or its appointed administrators and financial arrangements.

3. Core Principles

The Parties agree to uphold:

- transparency and fairness in customer communication
- responsible lending and affordability practices
- data privacy and confidentiality
- avoidance of misleading marketing or representations
- compliance with applicable South African laws and industry standards



4. Customer Journey and How the Model Works

4.1 A customer may choose to join **MyChama stockvel** and participate in its savings programme according to MyChama stockvel rules.

4.2 Where Mali offers products that require evidence of disciplined saving, Mali may, with the customer's consent, request **verification** from MyChama stockvel of:

- membership status;
- savings duration (e.g., minimum saving period); and/or
- savings contribution history (as a record)

4.3 Any Mali credit product remains subject to:

- Mali's affordability assessment;
- document verification;
- regulatory obligations; and
- internal risk criteria.

4.4 For developmental credit products, Mali may pay approved funds **directly to verified suppliers or institutions**, depending on product rules and customer approval.

5. No Deposit-Taking and No Handling of Savings by Mali

5.1 The Parties acknowledge and agree that:

- Mali **does not receive, hold, manage, control, or invest** MyChama stockvel member savings; and
- Mali's role is limited to **credit provision** and/or verification of savings records (with consent), where required.

5.2 No statement, marketing material, website content, or staff communication may represent that Mali "collects savings," "holds savings," or "manages stokvel deposits."

6. Roles and Responsibilities

6.1 Mali Responsibilities

Mali will:

- process loan enquiries and applications under the National Credit Act and NCR requirements;
- communicate product requirements transparently;
- obtain customer consent before requesting any verification from MyChama stockvel;
- maintain POPIA-aligned data handling;
- ensure that developmental credit disbursements (where applicable) are made to approved suppliers/institutions, not as cash, per product rules.

6.2 MyChama stockvel Responsibilities

MyChama stockvel will:

- manage its stokvel membership rules, contributions, and member governance independently;
- provide verification responses **only with customer consent** and only for the agreed verification fields;
- maintain appropriate records to support verification;
- communicate clearly that MyChama stockvel is independent and not operated by Mali.

7. Data Protection and POPIA

7.1 The Parties will comply with the Protection of Personal Information Act (POPIA) and any applicable data protection requirements.

7.2 Customer information will only be shared:

- with **explicit customer consent**, or
- where legally required.

7.3 Verification data shared by MyChama stockvel to Mali will be limited to what is necessary, for example:

- membership confirmation (Yes/No)
- duration of savings participation (e.g., number of months)
- savings contribution confirmation (summary/record)

7.4 Each Party remains responsible for its own security safeguards and internal access controls.

8. Marketing and Public Communication

8.1 The Parties may reference this partnership publicly, provided statements are truthful, compliant, and not misleading.

8.2 Any co-branded content must:

- clearly state that **MyChama stockvel is independent**; and
- clearly state that **Mali does not take deposits**.

8.3 Neither Party may use the other Party's logo, name, or trademarks without written approval (except for publishing this Agreement on the website or as mutually approved).

9. Fees and Commercial Terms

9.1 Unless otherwise agreed in writing, each Party bears its own operating costs.



9.2 If referral fees, admin fees, or service fees exist, these must be recorded in a separate written schedule or commercial addendum and must comply with applicable laws.

10. Term and Termination

10.1 This Agreement starts on the Effective Date and continues until terminated.

10.2 Either Party may terminate with **30 days' written notice**.

10.3 Either Party may terminate immediately if the other:

- materially breaches this Agreement and fails to remedy within a reasonable period; or
- engages in conduct that may expose the terminating party to regulatory risk or reputational harm.

10.4 Termination does not affect any existing customer obligations already in place, nor any legal obligations regarding data retention.

11. Dispute Resolution

11.1 The Parties will first attempt to resolve disputes through good-faith discussions.

11.2 If unresolved within 14 days, the dispute may be escalated to senior management for resolution.

11.3 If still unresolved, the Parties may refer the matter to mediation or arbitration in South Africa, as mutually agreed.

12. Limitation of Liability

12.1 Each Party remains responsible for its own products and services.

12.2 Mali is not liable for any MyChama stockvel governance, operational decisions, member fund administration, or performance of MyChama stockvel.

12.3 MyChama stockvel is not liable for Mali's credit decisions, affordability outcomes, or loan servicing.

13. Notices

All formal notices must be delivered by email to the addresses below (or updated addresses communicated in writing):

Mali Pty Ltd

Email: info@malilife.co.za



MyChama stockvel
Email: info@mychama.co.za

14. Acceptance

By publishing and/or signing this Agreement, the Parties acknowledge their mutual understanding of the framework and commit to transparent, lawful, and responsible collaboration.

For Mali Pty Ltd
Name: Stefel Skubou
Title: CFO
Signature: [Handwritten Signature]
Date: 14/11/2025

For MyChama stockvel
Name: [Handwritten Name]
Title: Stamuel
Signature: [Handwritten Signature]
Date: 14/11/2025

Partnership Agreement

Between Mali Pty Ltd and IXL Consultants (Pty) Ltd

Effective Date: 01/12/2025

Version: 1.0

Parties:

1. **Mali Pty Ltd** (“Mali”) – Registered Credit Provider (NCRCP18719)
2. **IXL Consultants (Pty) Ltd** (“IXL Consultants”) – Independent business advisory and compliance services provider

1. Purpose of the Agreement

The purpose of this Agreement is to set out the partnership framework between Mali and IXL Consultants to support customers—particularly self-employed individuals and small businesses—who require business compliance and documentation readiness support.

This Agreement is intended to be published on Mali’s website for transparency.

2. Relationship Between the Parties

2.1 The Parties are **independent entities**. Nothing in this Agreement creates a partnership in law, joint venture, agency relationship, employment relationship, or fiduciary relationship.

2.2 Mali is a credit provider and does **not** provide legal, tax, accounting, audit, or corporate secretarial services.

2.3 IXL Consultants provides independent professional services. Any engagement between a customer and IXL Consultants is a separate service relationship governed by IXL Consultants’ terms, scope, and fee arrangements.

3. Overview of the Collaboration

3.1 Mali may refer customers to IXL Consultants where a customer requires assistance with business compliance and documentation (for example: business registration, statutory compliance guidance, tax registration support, and basic record-readiness guidance).

3.2 The collaboration exists to improve customer readiness and strengthen the quality of documentation used in responsible lending assessments. It does **not** guarantee any credit approval.

3.3 Customers remain free to use any service provider of their choice. Use of IXL Consultants is optional.



4. Customer Journey and Scope

4.1 Mali may identify customers who are operational but lack adequate documentation or compliance readiness.

4.2 With customer consent, Mali may introduce the customer to IXL Consultants for support.

4.3 IXL Consultants may provide services such as:

- guidance on business registration and formalisation
- assistance preparing required documentation for supplier-based funding
- tax registration support and compliance alignment guidance
- basic record-keeping readiness and documentation hygiene
- advisory support to improve business credibility and formal readiness

4.4 Mali's credit products remain subject to Mali's:

- affordability assessment
- document validation
- risk criteria
- regulatory obligations under the National Credit Act

5. Fees, Quotes and Commercial Terms

5.1 IXL Consultants' services are offered on a **fee-for-service** basis.

5.2 Customers will receive, where applicable:

- a formal quote
- an invoice
- a defined scope of work
- deliverables and timelines

5.3 Unless agreed otherwise in writing, Mali does not collect compliance service fees on behalf of IXL Consultants, and IXL Consultants does not collect loan repayments on behalf of Mali.

5.4 If any referral fee arrangement exists, it must be recorded in a separate written commercial schedule and must comply with applicable laws and ethical standards.

6. No Guarantee of Credit Approval

6.1 The Parties acknowledge that:

- The provision of compliance support does not guarantee credit approval.
- Mali makes independent credit decisions based on affordability, risk, and regulatory requirements.



6.2 IXL Consultants may assist with documentation readiness but does not influence credit decisions.

7. Data Protection and POPIA

7.1 The Parties will comply with POPIA and applicable data protection requirements.

7.2 Any customer information shared between Mali and IXL Consultants must be:

- limited to what is necessary for the requested service; and
- shared only with explicit customer consent or where legally required.

7.3 Each Party remains responsible for its own data security controls, access management, retention practices, and incident response.

8. Marketing and Public Communication

8.1 The Parties may reference the partnership publicly in a truthful, compliant, non-misleading manner.

8.2 All co-branded communications must clearly state that:

- IXL Consultants is an independent third-party services provider; and
- Mali remains solely responsible for credit decisions.

8.3 Neither Party may use the other's logo, name, or trademarks without written permission (except for publishing this Agreement or as mutually approved).

9. Quality and Service Standards

9.1 IXL Consultants undertakes to provide services with reasonable skill, care, and professional diligence.

9.2 Mali undertakes to communicate referral and eligibility information transparently and responsibly.

9.3 Customers will be informed clearly of:

- what the compliance service includes;
- the fees payable; and
- the separation between compliance services and loan products.

10. Limitation of Liability

10.1 Each Party is responsible for its own services, staff, systems, and compliance.

10.2 Mali is not liable for:



- professional advice provided by IXL Consultants;
- outcomes resulting from IXL Consultants' service delivery;
- delays caused by third-party processes such as CIPC or SARS.

10.3 IXL Consultants is not liable for:

- Mali's credit decisions or loan servicing;
- affordability outcomes;
- any lender-specific regulatory requirements beyond the scope of the compliance service.

10.4 Neither Party is liable for indirect or consequential damages, to the extent permitted by law.

11. Term and Termination

11.1 This Agreement commences on the Effective Date and continues until terminated.

11.2 Either Party may terminate with **30 days' written notice**.

11.3 Either Party may terminate immediately if the other Party materially breaches this Agreement and fails to remedy within a reasonable period or if the conduct exposes the terminating Party to regulatory or reputational risk.

11.4 Termination does not affect any existing customer engagements already contracted with either Party.

12. Dispute Resolution

12.1 The Parties will attempt to resolve disputes through good-faith discussions within 14 days.

12.2 If unresolved, the dispute may be escalated to senior management for resolution.

12.3 If still unresolved, the Parties may refer the dispute to mediation or arbitration in South Africa, as mutually agreed.

13. Notices

All notices must be sent to the addresses below (or updated addresses communicated in writing):



Mali Pty Ltd

Email: info@malilife.co.za

IXL Consultants (Pty) Ltd

Email: info@ixlconsultant.com

14. Acceptance

By publishing and/or signing this Agreement, the Parties confirm their understanding of this framework and commit to transparent, lawful collaboration that supports customer empowerment.

For Mali Pty Ltd

Name: Fraser S. Lurie
Title: CEO
Signature: [Handwritten Signature]
Date: 01/12/2025

For IXL Consultants (Pty) Ltd

Name: Kariné Kusner
Title: CEO
Signature: [Handwritten Signature]
Date: 01/12/2025